

## ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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### Inside this issue:

|   |   |
|---|---|
| AMTOI Youth Council's inaugural event focuses on importance of training when handling dangerous cargo | 1 |
| Commerce Ministry extends deadline for ports to install hi-tech                                       | 1 |
| DP World announces impressive financial results   | 2 |
| Global air cargo market size poised for significant increase  | 2 |
| PSA International & others to jointly acquire 100 pc of DCT Gdansk in Poland                          | 2 |
| Humor   | 3 |

### AMTOI Youth Council's inaugural event focuses on importance of training when handling dangerous cargo

The AMTOI Youth Council hosted its inaugural event on February 28, 2019 at the AMTOI Board Room in Kurla, Mumbai. **The event was spearheaded by AMTOI Youth Council Member Mr Sidhanth Lalwani. Mr Hareesh Lalwani, an industry expert on transportation and handling of dangerous cargo, made a presentation on the importance of training when handling such cargo.**

The presentation was used as a starting point to foster an engaging and interactive discussion on the challenges faced by participants when handling dangerous cargo, said a release.

Due to the overwhelming response of over 50 participants, the seminar was repeated over two sessions, from 1530 hrs to 1700 hrs and from 1515 hrs to 1645 hrs. The audience was a unique combination of CEOs, General Managers, Senior VPs and middle level managers which resulted in a multi-faceted and informative discussion.

The AMTOI Youth Council will be hosting several events in the coming months on topics related to the future of the industry

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### Commerce Ministry extends deadline for ports to install hi-tech equipment

The Commerce Ministry has reportedly extended the deadline till June 30, 2019 for 14 ports to install radiation portal monitors and container scanners. This is the third time the deadline has been extended.

The Ministry has also warned that ports failing to meet the deadline will be derecognised for the purpose of import of un-shredded metallic scrap with effect from July 1,

## DP World announces impressive financial results

DP World last week announced strong financial results for the year ended December 31, 2018. On a reported basis, revenue grew 19.8 per cent and adjusted EBITDA increased 13.7 per cent with adjusted EBITDA margin of 49.7 per cent, delivering profit attributable to owners of the company, before separately disclosed items, of \$ 1,270 million, up 5.1 per cent, and EPS of 153 US cents.

On a like-for-like basis, revenue grew 4.2 per cent, adjusted EBITDA increased by 6.6 per cent with adjusted EBITDA margin of 54.1 per cent, and earnings attributable to owners of the company increased 7.6 per cent, highlighted a release.

DP World continued to invest in solution providers and acquired the integrated multimodal logistics player **Continental Warehousing Corporation (CWC) in India**, Cosmos Agencia Marítima in Peru, and the Unifeeder Group in Denmark, which operates the largest container common user feeder and growing short-sea network in Europe. It also announced the acquisition of the pan-European logistics business, P&O Ferries

## Global air cargo market size poised for significant increase

The global air cargo market size is anticipated to reach **\$ 135.9 billion FTK by 2025**. This is attributed to the increasing penetration of digital technology in the retail industry, resulting in a paradigm shift in consumer buying patterns and their expectations. This, in turn, has led to the substantial growth of the market, a report by Hexa Research said.

There has been tremendous growth in internet retail sales in the past few years with an annual growth rate of more than 17 per cent. This growth has rendered a positive outlook for the market. Also, rising cross-border e-commerce, coupled with increasing domestic volumes of large and small e-retailers, will further create a lot of growth opportuni-

## PSA International & others to jointly acquire 100 pc of DCT Gdansk in Poland

SA International Ptd Ltd (PSA), the Polish Development Fund (PFR) and the IFM Global Infrastructure Fund (GIF) managed by IFM Investors, have signed an agreement, subject to formal approval by the relevant competition authorities, to jointly acquire 100 per cent of the shares of DCT Gdansk, the largest container terminal in Poland, from Macquarie Infrastructure and Real Assets (MIRA) managed fund Global Infrastructure Fund II, MTAA Super, AustralianSuper and Statewide Super, informed a release.

DCT Gdansk is situated at the crossroads of the Baltic deep-sea trading routes and holds a strategic position as a major gateway into Poland and Central-Eastern European markets. Construction of the port began in 2005 with the outgoing shareholders facilitating the greenfield development of the port and overseeing 13 years of transformational growth

# Humor

