

ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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AMTOI's NVOCC Council holds seminar on key topic

Special Secretary (Logistics) interacts with participants

The AMTOI NVOCC Council organised a free seminar on the topic '**Risk Management & Claims and Insurance**' on March 5, 2019 at the Paul Abrao Board Room of AMTOI, Kurla West, Mumbai. The session was well attended by participants from the NVOCC fraternity.

Prior to the meeting, Mr N. Sivasailam, IAS, Special Secretary (Logistics), Ministry of Commerce, made a surprise visit along with the AMTOI President, Mr Shantanu Bhadkamkar, and some of the Managing Committee members. He interacted with the participants and gave his thoughts on the logistics sector.

Dr Brijendra K. Saxena, the faculty for the session, is the Founder Principal of the prestigious Tolani Maritime Institute, Pune. He is also the Past President of Institute of Marine Engineers (India) and member of the Academic and Governing Councils of NMIS. Apart from being a qualified Marine Engineer, he has qualifications in Chartering, Insurance, Insurance Law and Financial Management. He was the recipient of an award for 'Outstanding Contribution to Maritime Education & Training' by the government of India in 2015, highlighted a release.

During the course of the session, lasting over two hours, he covered various topics, among them being:

- * Risk management in the specific industry
- * Marine insurance
- * Principles of insurance and introduction of different terms
- * Lloyd's, Lloyd's agents, brokers, Indian scenario, etc.
- * Cargo insurance – risks covered; types of policies
- * Contract of carriage of goods – brief legal aspects; Multimodal Transportation of Goods Act, 1993.
- * Liability and liability insurance – P&I Clubs; liabilities of MTOs

The session was a huge success, with the attentive participants interacting with each other by sharing their experiences. On behalf of the NVOCC Council, Mr Biju Siva Kumar gave the vote of thanks and indicated that the Council plans to conduct many more such sessions on various topics in the coming months. Ms Sumeet Sahi gave a small memento to Dr Saxena on behalf of Sitara Shipping

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DP World announces impressive financial results

DP World last week announced strong financial results for the year ended December 31, 2018. On a reported basis, revenue grew 19.8 per cent and adjusted EBITDA increased 13.7 per cent with adjusted EBITDA margin of 49.7 per cent, delivering profit attributable to owners of the company, before separately disclosed items, of \$ 1,270 million, up 5.1 per cent, and EPS of 153 US cents.

On a like-for-like basis, revenue grew 4.2 per cent, adjusted EBITDA increased by 6.6 per cent with adjusted EBITDA margin of 54.1 per cent, and earnings attributable to owners of the company increased 7.6 per cent, highlighted a release.

DP World continued to invest in solution providers and acquired the integrated multimodal logistics player **Continental Warehousing Corporation (CWC) in India**, Cosmos Agencia Marítima in Peru, and the Unifeeder Group in Denmark, which operates the largest container common user feeder and growing short-sea network in Europe. It also announced the acquisition of the pan-European logistics business, P&O Ferries

Global air cargo market size poised for significant increase

The global air cargo market size is anticipated to reach **\$ 135.9 billion FTK by 2025**. This is attributed to the increasing penetration of digital technology in the retail industry, resulting in a paradigm shift in consumer buying patterns and their expectations. This, in turn, has led to the substantial growth of the market, a report by Hexa Research said.

There has been tremendous growth in internet retail sales in the past few years with an annual growth rate of more than 17 per cent. This growth has rendered a positive outlook for the market. Also, rising cross-border e-commerce, coupled with increasing domestic volumes of large and small e-retailers, will further create a lot of growth opportuni-

PSA International & others to jointly acquire 100 pc of DCT Gdansk in Poland

SA International Ptd Ltd (PSA), the Polish Development Fund (PFR) and the IFM Global Infrastructure Fund (GIF) managed by IFM Investors, have signed an agreement, subject to formal approval by the relevant competition authorities, to jointly acquire 100 per cent of the shares of DCT Gdansk, the largest container terminal in Poland, from Macquarie Infrastructure and Real Assets (MIRA) managed fund Global Infrastructure Fund II, MTAA Super, Australian Super and Statewide Super, informed a release.

DCT Gdansk is situated at the crossroads of the Baltic deep-sea trading routes and holds a strategic position as a major gateway into Poland and Central-Eastern European markets. Construction of the port began in 2005 with the outgoing shareholders facilitating the greenfield development of the port and overseeing 13 years of transformational growth

Humor

