



## ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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United Airlines and Lufthansa Cargo have launched their previously announced air cargo joint venture. Effective May 3, the two carriers jointly manage sales and booking of standard and express shipments on routes between Europe and the US using their joint venture framework. Starting with selected routings from the US, Italy, Great Britain, Ireland and Germany, the carriers will expand the geographical scope in the coming months and plan to include additional products and features in the future.

"The joint venture was designed to provide enhanced value to our customers and CEO of Lufthansa Cargo. The joint venture offers new routing options. The joint venture, for example, is an additional stopover location for export drop-off and cargo transfer between separate carriers to reduce port times," Mr Gerber added.



"Through our joint venture, United Airlines offers shippers more options that produce these benefits—including increased frequencies on a combined network accessible through either partner's booking channels. Our aligned teams and processes also deliver the superior service quality essential to our customers' success."

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g), approved the principles for filing of new return design based on the IT simplification. The key elements of the new return design are as

g a few exceptions like composition dealer shall file one monthly based on the turnover of the registered person to manage load on the having nil transaction shall have facility to file quarterly return.

all be unidirectional flow of invoices uploaded by the seller on anytime id document to avail input tax credit by the buyer. Buyer would also ces during the month. There shall not be any need to upload the action shall need to use HSN at four digit level or more to achieve

uniformity in the reporting system.

**iii. Simple return design and easy IT interface:** The B2B dealers will have to fill invoice-wise details of the outward supply made by them, based on which the system will automatically calculate his tax liability. The input tax credit will be calculated automatically by the system based on invoices uploaded by his sellers. Taxpayer shall be also given user-friendly IT interface and offline IT tool to upload the invoices.

**iv. No automatic reversal of credit:** There shall not be any automatic reversal of input tax credit from buyer on non-payment of tax by the seller. In case of default in payment of tax by the seller, recovery shall be made from the seller. However, reversal of credit from buyer shall also be an option available with the revenue authorities to address exceptional situations like missing dealer, closure of business by supplier or supplier not having adequate assets, etc.

**v. Due process for recovery and reversal:** Recovery of tax or reversal of input tax credit shall be through a due process of issuing notice and order. The process would be online and automated to reduce the human interface.

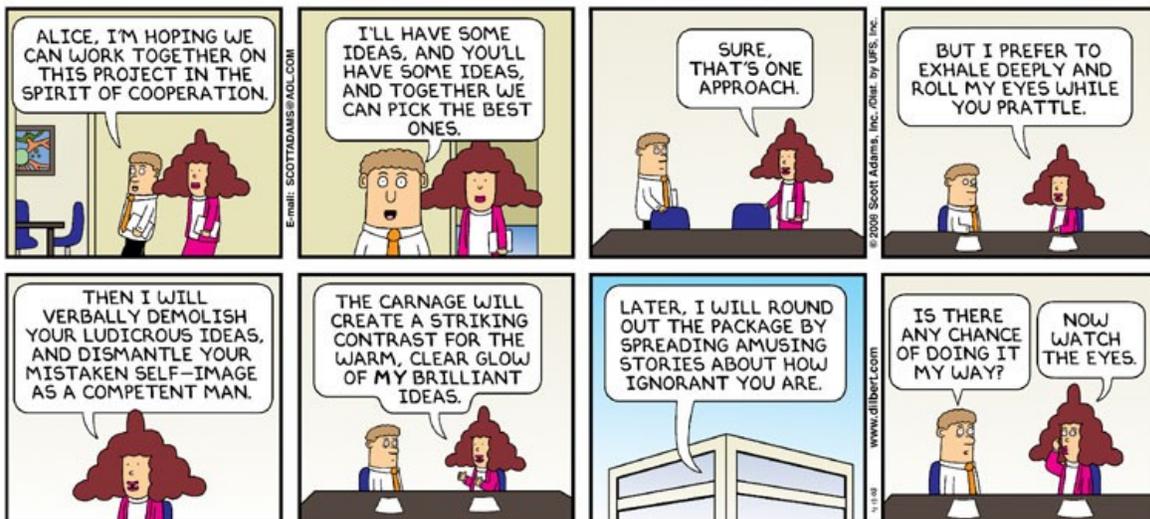
**vi. Supplier side control:** Unloading of invoices by the seller to pass input tax credit, who has defaulted in payment of tax above a threshold amount, shall be blocked to control misuse of input tax credit facility. Similar safeguards would be built with regard to newly registered dealers also. Analytical tools would be used to identify such transactions at the earliest and prevent loss of revenue.

**vii. Transition:** There will be a three stage transition to the new system. Stage I shall be the present system of filing of return GSTR 3B and GSTR 1. GSTR 2 and GSTR 3 shall continue to remain suspended. Stage I will continue for a period not exceeding 6 months by which time new return software would be ready. In Stage 2, the new return will have facility for invoice-wise data upload and also facility for claiming input tax credit on self-declaration basis, as in case of GSTR 3B now.

During Stage 2, the dealer will be constantly fed with information about gap between credit available to them as per invoices uploaded by their sellers and the provisional credit being claimed by them. After 6 months of this phase 2, the facility of provisional credit will get withdrawn and input tax credit will only be limited to the invoices uploaded by the sellers from whom the dealer has purchased goods.

**Content of the return and implementation:** Return shall be simplified also by reducing the content/information required to be filled in the return. The details of the design of the return form, business process and legal changes would be worked out by the law committee based on these principles.

The government is keen to introduce the simplified return design at the earliest to reduce the compliance burden on the trade in keeping with the philosophy of ease of doing business, stressed a release.



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