



ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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Coastal shipping & inland waterways a key focus under Sagarmala

The Union government proposes to augment capacity to develop eco-friendly and economic mode of transportation along inland waterways and coastal shipping



routes under the Sagarmala programme. Sagarmala is the flagship programme of the Ministry of Shipping to promote port-led development in the country by harnessing India's 7,500 km long coastline, 14,500 km of potentially navigable waterways. It aims to reduce the logistics costs by doubling the share

of domestic waterways in the modal mix from the current 6 per cent, Parliament was told recently.

The Coastal Berth Scheme being implemented since March 2015 to promote the development of infrastructure for movement of passengers and cargo at Major and non-major ports has been merged with the Sagarmala programme and extended up to March 2020. Under the scheme, 26 projects costing Rs 1,207 crore have been sanctioned for total financial assistance of Rs 462.60 crore, and Rs 275.30 crore has been released to Major Ports/state maritime boards/state governments, said a release.

The government has declared 111 National Waterways (including 5 existing NWs) under the National Waterways Act, 2016. It is implementing the Jal Marg Vikas Project (JMVP) for augmenting the navigation capacity of NW-1 from Haldia to Varanasi at a cost of Rs 5,369 crore with technical and financial support of the World Bank. Development of 8 new National Waterways has been taken up.

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Anti-dumping duty imposed on imports of cold-rolled flat products of stainless steel from multiple countries

A definitive anti-dumping duty in the range of 4.58 per cent to 57.39 per cent, of the landed value of goods, has been imposed on imports of cold-rolled flat products of stainless steel, to give relief to domestic steel industries, from the People's Republic of China, Republic of Korea, the European Union, South Africa, Chinese Taipei, Thailand and the United States of America, vide notification No. 61/2015-Customs (ADD) dated 11.12.2015.

The anti-dumping duty under the aforesaid notification has been imposed for a period of five years unless revoked earlier, under subsection (1) and (5) of section 9A of the Customs Tariff Act read with rules 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and For Determination of Injury) Rules, 1995.

Sub-section (1) of Section 9A of the Customs Tariff Act provides that where any article is exported by an exporter or producer from any country or territory to India at less than its normal value, then, upon the importation of such article into India, the Central government may, by notification in the Official Gazette, impose an anti-dumping duty not exceeding the margin of dumping in relation to such article, and margin of dumping may vary from country to country which is determined by the DGAD, said a release.

TABLE		
S. No.	Country	Anti-dumping duty imposed (as% of landed value)
1.	People's Republic of China	57.39%
2.	Korea RP	5.39%, 13.44%
3.	Chinese Taipei	15.93%
4.	South Africa	12.34%, 36.91 %
5.	Thailand	4.58%, 5.39%
6.	USA	9.47%
7.	European Union	29.41 %, 52.56%

India & ADB sign \$120 m loan agreement to improve rail infrastructure

The government of India and the Asian Development Bank (ADB) have signed a \$120-million loan agreement for completion of works for double-tracking and electrification of railway tracks along high-density corridors to improve the operational efficiency of Indian Railways.

The tranche 3 loan is part of the \$500 million multi-tranche financing facility for Railway Sector Investment Programme approved by the ADB Board in 2011. The loan amount will be used to complete the ongoing works commenced under earlier tranches.

Mr Sameer Kumar Khare, Joint Secretary (Multilateral Institutions), Department of Economic Affairs, Ministry of Finance, signed the loan agreement for the government of India, and Mr Kenichi Yokoyama, Country Director of ADB's India Resident Mission, signed on behalf of ADB.

"The project is aimed at enhancing the efficiency of the rail infrastructure through electrification, introduction of modern signaling system, and doubling rail tracks on key routes in the country. The programme will help develop an energy-efficient, safe and reliable railway system that will result in reduced travel time along project rail routes and improved operational and financial efficiency," said Mr Khare after signing the agreement.

Humor

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"I don't care what you do during the night. You must be in the office at 9 o'clock sharp!"

