



ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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Editorial : Mr Xerxes Master ; Mr Vivek Kele

India-Canada trade likely to double in three years: PHD Chamber of Commerce

Trade between India and Canada is expected to double to USD 10 billion in the next three years, PHD Chamber of Commerce and Industry said.

The statement comes in the backdrop of Canadian Prime Minister Justin Trudeau's ongoing visit to India. India's bilateral trade with Canada grew from USD 1.09 billion in 2001 to USD 5.62 billion in 2016, PHD Chamber President Anil Khaitan said.

India's imports from Canada stood at USD 3.65 billion in 2016 whereas India's exports to Canada stood at USD 1.97 billion in 2016, he added. India can enhance its export trajectory to Canada by increasing its exports basket to products like pharmaceutical products, furniture, natural pearls and semi precious stones, plastic articles, among others, said Khaitan.

"India has growing production possibilities and an intensive global presence in these products and the total exports can be increased to the level of USD 4 billion in the next three years by 2021 from the current level of USD 1.97 bn," he said. On the investment front, Canada is the 23rd biggest investor in India, wherein it fuelled-in around USD 1.12

billion foreign direct investment (FDI) during the seventeen years period from 2000 to 2017, said Anil Khaitan.

The investments are expected to fuel-in sectors like clean energy, agri-machinery, climate change, advanced manufacturing, agriculture equipments, agri-food, clean technology, digital industries, and health and bio-sciences, he added.

CMA CGM introduces dedicated drop-off empty Containers drop off facility at ICD Birgunj

The CMA CGM Group, a world leader in maritime transport, is pleased to announce that it has recently started an offering for drop-off of empty containers (post de-stuffing of Nepal-bound import cargo) at ICD Birgunj, the key gateway dry port in Nepal, for Rail containers with 21 days detention free time for all Nepal Rail bound containers. This facility ensures substantial savings for the Nepal Export-Import community and also efficiency of faster turnarounds.

The Group also organized a trade meet for the key stakeholders of the Nepalese Export-Import community recently. This is the first event being organized by the Group in Nepal, which has been served for many years via the gateway port of Kolkata. The evening was well attended by key representatives from the Nepalese & Indian stake holders, including the Nepal Freight Forwarder's association and key beneficiary cargo owners.

Govt notifies Krishnapatnam Port as Authorised immigration check post

The Centre has designated Krishnapatnam Port in Andhra Pradesh as an authorised immigration check post for entry into and exit from India, according to a Home Ministry notification. Krishnapatnam is a privately built all-weather, deep-water port in Nellore district of Andhra Pradesh. The notification said international travellers henceforth can use the port for entry into and exit from India with valid travel documents for all classes of passengers. The notification was issued as per the Passport (Entry into India) Rules, 1950. The move is expected to boost cruise ships travelling to Andhra Pradesh, a Home Ministry official said. Krishnapatnam is also expected to becoming the largest automated port for exports and imports in South Asia. It rates high on all the parameters of operations, including optimum cost, reliability, time and the best available service to customers, the official said.

HUMOUR



The End