



## ASSOCIATION OF MULTIMODAL TRANSPORT OPERATORS OF INDIA

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### GST Effect - Morgan Stanley, Allianz to enter Indian Logistics sector

Buoyed by changes such as the goods and services tax (GST) and the growing e-commerce space, global investors such as Morgan Stanley and German investor Allianz, are looking at getting into the Indian logistics sector, with new ventures, say sources. Morgan Stanley, is now looking at setting up warehouses and logistics centres on the outskirts of main cities, the sources said.

It has already bought a land parcel in Pune for \$20 million (nearly Rs 130 crore) and the total investment could be around \$100 million. Similarly, German insurer Allianz is looking to set up a joint venture (JV) in logistics with Indian groups, after having tied up with Shapoorji Pallonji to set up a \$500-million fund, sources said.



### Commerce Ministry mulls refund for exporters via single window



The Commerce Ministry is looking at ways in which the coming Budget can provide further relief to exporters under the Goods and Services Tax (GST) regime. It is discussing with the Finance Ministry the possibility of giving all tax refunds to small exporters via a single window, as also exempting exporters from paying IGST (Integrated GST) on inputs, as is done in many other parts of the World, including Europe, a Government official said recently.

“Exporters have given us a number of proposals to help them get over the problems they are facing under the GST regime. Many of them have been already implemented. We are now discussing with the Finance Ministry whether it would be feasible to give GST exemptions on inputs to exporters or provide all refunds under one scheme,”

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## Colombo port achieves throughput of 6 m TEUs in 2017



Sri Lanka's Colombo port has reinforced its status as South Asia's primary container hub by handling 6 million TEUs in 2017, it is learnt.

This comprises the combined throughput of the Sri Lanka Ports Authority-controlled Jaya Container Terminal and the privately-owned SAGT and CICT,

## Govt updates on progress of Chennai-Bengaluru Industrial Corridor

The institutional and financial structure for various industrial corridor projects in the country, including the Chennai-Bengaluru Industrial Corridor (CBIC) project, was approved by the Union Cabinet in December 2016. The government is taking forward the development of the CBIC project in coordination with the concerned state governments. The process relating to detailed master planning and preliminary engineering has been initiated for the Krishnapatnam node identified in the state of Andhra Pradesh.

The process for selection of consultants for detailed master planning and preliminary engineering for Tumkur node in Karnataka and Ponneri node in Tamil Nadu has been initiated. Activities for formation of SPV for Krishnapatnam node have also been initiated. SPVs for Tumkur and Ponneri nodes will be incorporated after the land is made available by the concerned states and execution of Shareholder's Agreement and State Support Agreement by them.



# Humor



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